

# BEARFACTS 1995 – 2005 Mercer, Illinois [17131]

Mercer is one of 102 counties in Illinois. It is part of the <u>Davenport-Moline-Rock Island, IA-IL (MSA)</u>. Its 2005 population of 16,585 ranked 68th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Mercer had a per capita personal income (PCPI) of \$28,692. This PCPI ranked 32nd in the state and was 79 percent of the state average, \$36,489, and 83 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.7 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Mercer was \$18,794 and ranked 50th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Mercer had a total personal income (TPI) of \$475,852\*. This TPI ranked 61st in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Mercer was \$321,059\* and ranked 65th in the state. The 2005 TPI reflected a decrease of 0.1 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mercer. In 2005 net earnings accounted for 67.4 percent of TPI (compared with 63.9 in 1995); dividends, interest, and rent were 14.6 percent (compared with 19.7 in 1995); and personal current transfer receipts were 18.1 percent (compared with 16.4 in 1995). From 2004 to 2005 net earnings decreased 1.1 percent; dividends, interest, and rent decreased 4.9 percent; and personal current transfer receipts increased 8.3 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 5.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mercer decreased from \$154,654\* in 2004 to \$134,170\* in 2005, a decrease of 13.2 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$85,330\* to the 2005 estimate was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.